RESOLUTION NO. 98-126

A RESOLUTION OF THE LODI CITY COUNCIL OPPOSING PROPOSITION 9, UTILITY RATE REDUCTION AND REFORM ACT

WHEREAS, Proposition 9, the 1998 Utility Rate Reduction and Reform Act, proposes to make significant changes in the State of California's plan to transition to a competitive electric market in the State; and

WHEREAS, the City Council has determined that Proposition 9 would be potentially costly to the residents and business owners of Lodi; and

WHEREAS, the City Council has determined that Proposition 9 could jeopardize the City's regulatory authority in managing the Lodi Electric Utility Department.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Lodi, opposes Proposition 9, the 1998 Utility Rate Reduction and Reform Act.

Dated:

August 19, 1998

I hereby certify that Resolution No. 98-126 was passed and adopted by the City Council of the City of Lodi in a regular meeting held August 19, 1998, by the following vote:

AYES:

COUNCIL MEMBERS - Johnson, Land, Mann, Pennino and

Sieglock (Mayor)

ACCE M./REIMCHE

City Clerk

NOES:

COUNCIL MEMBERS - None

ABSENT:

COUNCIL MEMBERS - None

ABSTAIN:

COUNCIL MEMBERS - None